Polymer MIS

Market Intelligence Source

PP | HDPE | LLDPE | LDPE | PVC | EVA | GPPS | HIPS | PC

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⚠ IMPORTANT HIGHLIGHTS

- The Directorate General of Trade Remedies (DGTR) has extended the deadline for filing questionnaire responses in the anti-circumvention investigation concerning Chlorinated Polyvinyl Chloride (CPVC) Resin imports allegedly routed through Malaysia, Japan and Thailand. The revised deadline is 2nd December 2026. Kindly visit our website for detailed information.

INTERNATIONAL OFFER FOR GCC MARKET

- Tasnee from Saudi Arabia offered its products for GCC Market: PP Raffia (H1030/H1045) at US$ 1370/MT, PP Fiber (H2045/H2245/H2250/H2350) at US$ 1390/MT, BOPP Film (H3030T) at US$ 1400/MT, PP Inj (H4260M/H4220M/H4300M/H4120) at US$ 1370/MT, PP Caps and Closures (H5020K) at US$ 1430/MT, PP Cast Film (H3080) at US$ 1410/MT, HDPE Blow Moulding (B1258) at US$ 1270/MT, HD Caps and Closures (IM 2050) at US$ 1310/MT, HDPE Pipe (PE 100 Black) at US$ 1340/MT, HDPE Pipe (NPP Black) at US$ 1290/MT, HDPE Pipe (NPP Natural) at US$ 1260/MT, HDPE Pipe (C1660) at US$ 1100/MT, LDPE Film (4025AS/1925AS) at US$ 1480/MT and LDPE Film (0725N) at US$ 1530/MT, LC 90 days basis for November, 2026.

📢 PETROCHEMICAL PLANT NEWS

- Sinopec Guangzhou is likely to restart its Polypropylene (PP) Unit on 8th December, 2026 after Maintenance work. The Unit is located in China, with a production capacity of 60,000 Tons/Year.
- Bora LyondellBasell Petrochemical has restarted its High Density Polyethylene (HDPE) Unit after maintenance work. The Unit is located at Panjin, China, with a production capacity of 350,000 tonnes per year.
- Qingdao Haiwan Group is planning to restart its No.2 Polyvinyl Chloride (PVC) Lines on 27th November, 2026, which were shut in early-September for maintenance work. The Lines are located in Qingdao, China, with a total production capacity of 1.2 Million Tons/Year.
- IRPC Public Company Limited has reduced operating rates at its Cracker to 70% in November, down from 90% in October, 2026. The Cracker is located in Rayong, Thailand, with Ethylene production capacity of 320,000 Tons/Year and Propylene capacity of 200,000 Tons/Year.
- Shandong Keluer Chemical has shut its one Acrylonitrile (ACN) Line for maintenance work. The Line is located in Dongying, Shandong, China, with a production capacity of 130,000 Tons/Year.
- MOL Group has restarted the AV3 Crude Oil Distillation Unit at its Danube Refinery after nearly a year of repairs, bringing the facility back to full operating capacity. The Refinery is located in Százhalombatta, Hungary.
- Fuhai Tangshan Petrochemical is advancing its proposed methanol- and naphtha-based olefin project in Tangshan, Hebei Province, China, according to a source. The project is planned to have an ethylene production capacity of 1 Million Tons/Year.

📢 MISCELLANEOUS NEWS

- The Bank of England (BoE) has raised its key interest rate to 4% to curb rising inflation, despite a sharp decline in oil prices earlier this week.
- Sinopec has decreased its domestic Benzene list prices by CNY 300/MT and assessed at CNY 8,500/MT in China.
- Orthoxylene (OX) prices in the Chinese domestic market decreased by CNY 250/MT week on week and assessed at CNY 10,000/MT, EXWH (ex-warehouse).
- USD/INR Daily Update: The rupee strengthened by 55 paise against the dollar, closing at ₹93.91, compared to yesterday's close of ₹94.46. Today's range: Open ₹94.45 | Low ₹93.82 | High ₹94.52 | Close ₹93.91
- China January Futures (RMB/MT)— Settlement Price Update: PP 9,496 (-20), LLDPE 8,762 (+11), PVC 4,978 (+14)

WEEKLY GLOBAL PRICE ASSESSMENT OF CRUDE OIL

Category	This Week	Last Week	Diff
Brent Crude oil	98.51	113.03	-14.52
WTI Crude oil	90.94	103.93	-12.99

MUMBAI MARKET PRICES

City	Grade	Company	This Week	Last Week	Diff
Mumbai	PP Film	-	156	158	-2
Mumbai	PP Injection	-	152	152.5	-0.5
Mumbai	PP Raffia	-	151	151	NC
Mumbai	PP CP	-	162	161	+1
Mumbai	HDPE Film	HMEL	136	136	NC
Mumbai	HDPE Injection	GAIL	136.5	136.5	NC
Mumbai	HDPE Blow	HMEL	134.5	134	+0.5
Mumbai	LDPE Film	IMPORTED	168	169	-1
Mumbai	LLDPE Film	HMEL	146	147.5	-1.5
Mumbai	PVC Suspension	FORMOSA	103	106	-3
Mumbai	EVA 18%	-	157	154	+3
Mumbai	GPPS	IMPORTED	168	163	+5

KOLKATA MARKET PRICES

City	Grade	This Week	Last Week	Diff
Kolkata	PP Film	163.5	165.25	-1.75
Kolkata	PP Injection	156	156.75	-0.75
Kolkata	PP Raffia	156	156	NC
Kolkata	PP CP	164	164	NC
Kolkata	PP Random copolymer(RCP)	179.5	178	+1.5
Kolkata	HDPE Film	139.75	141.5	-1.75
Kolkata	HDPE Injection	138.25	137.25	+1
Kolkata	HDPE Blow	139	139.75	-0.75
Kolkata	LDPE Film	180.5	178	+2.5
Kolkata	LLDPE Film	147.5	150	-2.5
Kolkata	PVC Suspension	99	104	-5

KANPUR MARKET PRICES

City	Grade	Company	This Week

Kanpur	PP Film	HMEL	162
Kanpur	PP Injection	HMEL	155
Kanpur	PP Raffia	-	152
Kanpur	HDPE Film	OPAL	140
Kanpur	HDPE Injection	-	137
Kanpur	HDPE Blow	HMEL	136
Kanpur	LDPE Film	RELIANCE	179
Kanpur	LLDPE Film	-	144

JAIPUR MARKET PRICES

City	Grade	This Week
Jaipur	PP Film	162
Jaipur	PP Injection	157
Jaipur	PP Raffia	155
Jaipur	HDPE Film	141
Jaipur	HDPE Injection	137
Jaipur	HDPE Blow	138
Jaipur	LDPE Film	172
Jaipur	LLDPE Film	146

AHMEDABAD MARKET PRICES

City	Grade	Company	This Week
Ahmedabad	PP Film	-	157
Ahmedabad	PP Injection	APC	149
Ahmedabad	PP Raffia	MARLEX	150
Ahmedabad	PP Lamination	EXXON	167
Ahmedabad	PP CP	-	162
Ahmedabad	PP Random copolymer(RCP)	-	172
Ahmedabad	HDPE Film	-	138
Ahmedabad	HDPE Injection	-	135
Ahmedabad	HDPE Blow	-	136
Ahmedabad	LDPE Film	-	168
Ahmedabad	LLDPE Film	-	144
Ahmedabad	LLDPE Moulding	-	152
Ahmedabad	LLDPE Roto	-	142
Ahmedabad	PVC Suspension	-	100
Ahmedabad	GPPS	SUPREME	172
Ahmedabad	HIPS	TAITA	182
Ahmedabad	ABS	TAITA	193
Ahmedabad	PET	BILLION	133
Ahmedabad	PC	-	230

RAIPUR MARKET PRICES

City	Grade	Company	This Week
Raipur	PP Film	-	162
Raipur	PP Injection	-	157
Raipur	PP Raffia	-	155
Raipur	PP Lamination	-	170
Raipur	PP CP	-	166
Raipur	PP Random copolymer(RCP)	-	180
Raipur	HDPE Film	-	142
Raipur	HDPE Injection	GAIL	141
Raipur	HDPE Blow	IOCL	141
Raipur	LDPE Film	RELIANCE	184
Raipur	LLDPE Film	-	147

NEW DELHI MARKET PRICES

City	Grade	Company	This Week
New Delhi	PP Film	-	162
New Delhi	PP Injection	HMEL	157
New Delhi	PP Raffia	OPAL	156
New Delhi	PP CP	HPL	162
New Delhi	HDPE Film	-	141
New Delhi	HDPE Injection	-	139
New Delhi	HDPE Blow	GAIL	139
New Delhi	LDPE Film	RELIANCE	185
New Delhi	LLDPE Film	-	145
New Delhi	LLDPE Moulding	HMEL	152.5
New Delhi	PVC Suspension	-	99

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	This Week	Last Week	Diff
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1480	1470	+10
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1450	1440	+10
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1450	1440	+10
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1340	1340	NC
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1300	1300	NC
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1320	1320	NC
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1600	1600	NC
Oman	Nhava Sheva	LLDPE Film	USD/MT	1340	1340	NC
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1020	1000	+20
Korea South	Nhava Sheva	EVA 18%	USD/MT	1675	1640	+35
China	Nhava Sheva	GPPS	USD/MT	1600	1600	NC
China	Nhava Sheva	HIPS	USD/MT	1690	1690	NC
Thailand	Nhava Sheva	ABS	USD/MT	1700	1700	NC
Vietnam	Nhava Sheva	PET	USD/MT	1300	1300	NC

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	This Week	Last Week	Diff

HCM, Vietnam	PP Film	1560	1490	+70
Indonesia	PP Injection	1490	1400	+90
HCM, Vietnam	PP Raffia	1490	1400	+90
HCM, Vietnam	PP CP	1540	1450	+90
HCM, Vietnam	BOPP	1510	1420	+90
HCM, Vietnam	HDPE Film	1350	1350	NC
Indonesia	HDPE Injection	1340	1340	NC
Indonesia	HDPE Blow	1345	1345	NC
HCM, Vietnam	HDPE Raffia	1350	1350	NC
HCM, Vietnam	LDPE Film	1680	1660	+20
HCM, Vietnam	LLDPE Film	1320	1300	+20
HCM, Vietnam	PVC Suspension	860	860	NC
HCM, Vietnam	EVA 18%	1600	1600	NC
HCM, Vietnam	GPPS	1620	1590	+30
HCM, Vietnam	HIPS	1670	1670	NC
HCM, Vietnam	ABS	1795	1800	-5
HCM, Vietnam	PET	1250	1255	-5

INTERNATIONAL OFFERS FOR CHINA

Port Of Discharge	Grade	This Week	Last Week	Diff
Shanghai/Ningbo/Guangzhou	PP Film	1460	1420	+40
Shanghai/Ningbo/Guangzhou	PP Injection	1360	1320	+40
Shanghai/Ningbo/Guangzhou	PP Raffia	1360	1320	+40
Shanghai/Ningbo/Guangzhou	PP CP	1370	1330	+40
Shanghai/Ningbo/Guangzhou	HDPE Film	1170	1180	-10
Shanghai/Ningbo/Guangzhou	HDPE Injection	1095	1105	-10
Shanghai/Ningbo/Guangzhou	HDPE Blow	1095	1105	-10
Shanghai/Ningbo/Guangzhou	HDPE Raffia	1165	1175	-10
Shanghai/Ningbo/Guangzhou	LDPE Film	1385	1400	-15
Shanghai/Ningbo/Guangzhou	LLDPE Film	1195	1200	-5

DOMESTIC SPOT PRICES OF CHINA

Grade	This Week	Last Week	Diff
PP	11737	11362	+375
HDPE	11262	11150	+112
LDPE	12500	12766	-266
LLDPE	10275	10275	NC
PVC	4955	5275	-320

USA MARKET POLYMER PRICES

Port Of Discharge	Grade	This Week	Last Week	Diff
Houston	PP Injection	1335	1345	-10
Houston	PP CP	1400	1410	-10
Houston	HDPE Film	1290	1205	+85
Houston	HDPE Injection	1100	1070	+30
Houston	HDPE Blow	1245	1160	+85
Houston	LDPE Film	1400	1390	+10
Houston	LLDPE Film	1200	1145	+55
Houston	Metallocene(MLLDPE)	1245	1190	+55
Houston	PVC Suspension	820	820	NC
Houston	EVA 18%	1450	1440	+10
Houston	GPPS	2085	2055	+30
Houston	HIPS	2080	2080	NC

EUROPE MARKET POLYMER PRICES

Port Of Discharge	Grade	This Week	Last Week	Diff
Germany/Holland/France	PP Injection	1300	1270	+30
Germany/Holland/France	PP CP	1385	1370	+15
Germany/Holland/France	HDPE Film	1250	1280	-30
Germany/Holland/France	HDPE Injection	1215	1210	+5
Germany/Holland/France	HDPE Blow	1235	1230	+5
Germany/Holland/France	LDPE Film	1405	1380	+25
Germany/Holland/France	LLDPE Film	1280	1250	+30
Germany/Holland/France	Metallocene(MLLDPE)	1380	1350	+30
Germany/Holland/France	PVC Suspension	980	920	+60
Germany/Holland/France	GPPS	1990	2110	-120
Germany/Holland/France	HIPS	2090	2210	-120
Germany/Holland/France	ABS	2025	2025	NC
Germany/Holland/France	PET	1380	1370	+10

FEEDSTOCK PRICES (US$/MT)

FeedStock	This Week	Last Week	Diff
ACN SE Asia	1805	1575	+230
VCM CFR SE Asia	715	710	+5
VCM CFR FE Asia	670	665	+5
EDC CFR SE Asia	355	355	NC
EDC CFR FE Asia	350	350	NC
Purified Terephthalic Acid (PTA) CFR SE Asia	965	1045	-80
Paraxylene CFR SE Asia	1235	1350	-115
MEG CFR China	690	715	-25
Styrene Monomer FOB Korea	1315	1450	-135
Styrene Monomer CFR China	1255	1390	-135
Naphtha CFR Japan	965	1040	-75
Naphtha CFR Europe	850	940	-90
Ethylene CFR NE Asia	1245	1235	+10
Ethylene CFR SE Asia	1185	1175	+10
Propylene CFR China	1425	1405	+20
Propylene FOB Korea	1375	1355	+20
Propylene CFR SE Asia	1355	1285	+70

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